

Su-Knik IRT Meeting Agenda  
November 16<sup>th</sup>, 2007

1. Review last 7 months since April 2007 Meeting
  - a. Delivery of Big Lake South Revised MBI, April 22<sup>nd</sup>.
  - b. May 17<sup>th</sup> Conference Call with LeRoy Philips, Jake Hewit, Nicole Hayes and Brian Herczog
    - i. Delivery of Call Notes to IRT, discussion points.
  - c. IRT Request for Borough Land Holdings Property Review.
    - i. June 9<sup>th</sup> Delivery of Borough Land Holdings Review
  - d. Sponsor conference calls with Corp regarding changes to the MBI.
    - i. Delivery to Sponsors of final MBI comments from IRT.
  - e. May 31<sup>st</sup> Umbrella MBI Revision was sent to IRT Members for review.
  - f. June Site Visit Corp (including LeRoy Philips), Great Land Trust and Borough
  - g. July 31<sup>st</sup> Delivery of IRT Meeting Minutes
  - h. IRT only meeting to discuss project, and questions poised by Sponsors from May Conference Call Notes.
  - i. August Conference call with Corp. Discussion of path forward.
    - i. Confirmation of Path forward, Sponsors to deliver revised Umbrella MBI and Big Lake South MBI
  - j. September Delivery of Revised Umbrella MBI and Big Lake South MBI (with executive summary letter describing changes made and actions taken) to IRT members. Request for comments (none given).
2. Review of Revisions to Umbrella MBI, Big Lake South MBI
  - a. Confirmation of changes
3. Discussion of two open items and agreement on provisions: Financial Assurances and Conservation Easement Language
  - a. Borough Representatives and Great Land Trust Representatives
4. Agreement on Path Forward
  - a. Review of MBI's by Corp Legal
  - b. Preparation of Public Notice
  - c. Public Notice
  - d. Signing of MBI's

Jerome Ryan

Jack Hewitt

Serena

Take Hodge

Brogan Herczeg

Mat LaCroix

Kevin Noon

Dave Mitchell

William Ashton

Tracy McDaniels

Dave Heier

The question of appropriateness of preservation is on the debit side - the problem comes in when we ~~ass~~ presume to use the bank as sole mitigation tool.

"Even playing field" for debtors - Bank treated as every other applicant.

The estimated issuance of public notice would be end of Jan.

→ We want Ankur to review

→ Treatment of uplands in credit calculation.

Taxonomy of  
- lat = shape  
Klein - shape  
Tone - lat = lat  
William - lat = lat  
Tone - lat = lat

Tone - lat = lat  
Tone - lat = lat

The question of appropriateness of representation is on the  
line - the problem comes in when we are asked to  
use the hands as not in the line.

"The playing field for the future" - the hands are not in the line  
the hands are not in the line.

The estimated size of public sector should be set of the

The estimated size of public sector should be set of the

Treatment of upland in credit calculation